



TRITON ASSET MANAGEMENT AEDAK
General Electronic Trade Register No 000832401000
Valaoritou Str 15, • Athens 10671

FINANCIAL DATA AND INFORMATION FOR THE PERIOD FROM 1 JANUARY 2023 UNTIL 31 DECEMBER 2023
 (According to Law 4548/18 art.150 & 153 for Companies publishing their Annual Financial Statements in accordance with International Financial Reporting Standards)
 The following financial data and information provide general information about the financial position and results of TRITON ASSET MANAGEMENT A.E.D.A.K.

We, therefore recommend the reader, before making any investment decision or proceeding to any transaction with the Company, to refer to the company's internet address www.triton-am.com, where the financial statements in accordance with with International Financial Reporting Standards as adopted by European Union are available together with the auditor's report.

COMPANY INFORMATION:

Supervising Authority	Chamber of Commerce and Industry General Electronic Commercial Registry
Company address	: Valaoritou Str 15, • Athens 10671
General Electronic Trade Register	: No 000832401000
Date of Approval of Financial Statements from BoD	: 20/02/2024
Certified Auditor	: Dimitrios Melas (CPA of Greece No.22001)
Audit Firm	: Grant Thornton S.A. (CPA No 127)
Type of Audit Report	: Unqualified
Website Company address	www.triton-am.com

Board of Directors

Athanasios Toulis	: Chairman & 1st General Manager
Alexandros Maglaras	: Vice Chairman & 2nd General Manager
Dimitrios Panagiotou	: Member

STATEMENT OF FINANCIAL POSITION
amounts in €

	31/12/2023	31/12/2022
ASSETS		
Property, plant and equipment	106.721,38	132.457,92
Intangible Assets	124.131,48	127.846,68
Right-of-use assets	649.009,97	96.278,06
Other non-current assets	245.834,85	245.967,15
Deferred Tax Assets	0,00	0,00
Trade and other receivables	4.674.561,80	1.976.381,47
Other current assets	417.751,72	741.251,42
Financial assets at fair value through profit or loss	3.416.130,08	1.644.856,59
Cash and cash equivalents	2.453.333,66	3.087.070,46
TOTAL ASSETS	12.087.474,94	8.052.109,75
EQUITY AND LIABILITIES		
Share Capital	1.600.000,00	1.600.000,00
Other reserves and retained earnings	6.467.096,18	4.681.953,22
Total equity (a)	8.067.096,18	6.281.953,22
Provisions for retirement benefits	112.218,29	95.040,90
Long-term lease liabilities	523.897,10	13.027,48
Deferred Tax liabilities	103.112,45	2.595,93
Payables and other short-term liabilities	2.063.287,86	801.843,40
Short-term portion of lease liabilities	129.348,03	90.332,89
Payables to tax authorities	1.088.515,03	767.315,93
Total liabilities (b)	4.020.378,76	1.770.156,53
TOTAL EQUITY AND LIABILITIES (c)=(a) + (b)	12.087.474,94	8.052.109,75

STATEMENT OF CASH FLOW
amounts in €

	01/01-31/12/2023	01/01-31/12/2022
Cash flow from operating activities		
(Loss)/Profit before taxes	4.866.394,99	1.790.915,56
<i>Adjustments for:</i>		
Depreciation and amortisation	209.834,83	204.673,08
Provisions	20.364,46	16.744,96
Foreign exchange differences	(20.850,18)	21.045,30
Results (Income, expenses, profit and loss from investment activity)	(467.301,49)	85.032,56
Interest Expenses	29.826,17	28.568,96
Interest Income	(45.547,18)	(16.145,68)
Other non-cash revenues/losses	365,35	(207,46)
Changes in working capital		
(Decrease) / (Increase) in trade and other receivables	(2.374.548,32)	485.030,64
(Decrease) / Increase in payables (excluding banks)	979.186,86	(234.942,01)
Interest paid	(29.826,17)	(28.568,96)
Income tax paid	(380.831,23)	(907.539,81)
Net cash generated from operations (a)	2.787.068,09	1.444.607,14
Cash flow from investing activities		
(Purchase) / Sale of financial assets at fair value	(1.648.972,00)	-
Purchase of property, plant and equipment and intangible assets	(53.048,68)	(63.884,23)
Proceeds from the disposal of financial assets at fair value	345.000,00	-
Interest received	45.547,18	16.145,68
Total cash used in investing activities (b)	(1.311.473,50)	(47.738,55)
Cash flow from financing activities		
Capital increase payments	-	500.000,00
Lease repayments	(130.181,57)	(129.883,81)
Dividends paid to shareholders of the company	(2.000.000,00)	-
Net cash generated from/(used in) financing activities (c)	(2.130.181,57)	370.116,19
Net increase/(decrease) in cash and cash equivalents (a) + (b) + (c)	(654.586,98)	1.766.984,78
Cash and cash equivalents at the beginning of the period	3.087.070,46	1.324.985,30
Unrealised foreign exchange gain in cash	20.850,18	(21.045,30)
Cash and cash equivalents at the end of the year	2.453.333,66	3.070.924,78

STATEMENT OF CHANGES IN EQUITY
amounts in €

	31/12/2023	31/12/2022
Total equity at the beginning of the year (01.01.2023 and 01.01.2022)	4.178.035,06	2.832.818,32
Profit/(Loss) after tax	3.782.657,03	1.342.085,29
Other comprehensive income for the year, net of taxes	2.485,92	3.131,45
Dividends paid	2.000.000,00	-
Total equity at the end of the year	5.963.178,01	4.178.035,06

STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD 1 JANUARY TO 31 DECEMBER 2023
amounts in €

	01/01-31/12/2023	01/01-31/12/2022
Revenues	9.778.069,55	5.923.110,14
Operating results	4.382.417,51	1.846.123,54
Profit/(Loss) before tax	4.866.394,99	1.790.915,56
Profit/(Loss) after tax (A)	3.782.657,03	1.342.085,29
Other comprehensive income for the year, net of taxes (B)	2.485,92	3.131,45
Total Profit/(Loss) after tax (A)+(B)	3.785.142,95	1.345.216,74
EBITDA	4.592.252,34	2.050.796,62

Additional Data and Information

- The financial statements have been prepared in accordance with the International Accounting Standards (IAS), the International Financial Reporting Standards (IFRS) and their interpretations applicable to its operations. Under the preparation of the presented financial statements, the Company used all the revised or newly issued Standards applicable to its operations and effective for the administrative periods ending as at December 31st, 2022. The comparative amounts have been adjusted where necessary following the change in the accounting policy of IAS 19.
- For the financial years 2014 up to 2022 the aforementioned tax audits have been completed with unqualified opinion in line with the provisions of Article 65A, of Law 4174/2013. As far as financial year 2023 is concerned, the tax audit of the Certified Public Accountants is in progress and it is not expected significant differentiation to the tax liabilities which are included in the financial statements of the company for the FY 2023.
- The item "Other Comprehensive Income After Tax" for the year ended 2023, pertains to actuarial gains amounting to € 2.485,92, while the relative amount for the comparative year 2022 amounted to lossess € 3.131,45.
- There are no pending commitments from contracts, not included in the financial statements.
- There are no litigations, which have an important impact on the financial position of the Company.
- The total headcount average on 31.12.2023 were 37, while on 31.12.2022 were 36.
- According to IAS 24, BoD and company's managers are considered as related parties. The fees and wages of the BoD and managers which incurred the results at the period ending the 31st December 2023 totalled € 2.016.659,06 (while on 31st December 2022 totalled € 871.171,81).
- During year 2023 there was a no break in the company's activities nor the mutual funds under management.
- There are no significant subsequent events after 31.12.2023 that could affect the Company's financial position of the period 1.1 - 31.12.2023.

Athens 27 February 2024

Chairman
& 1st General Manager

Vice Chairman
& 2nd General Manager

Chief Financial Officer

ATHANASIOS TOULIS
ID No AN 068550

ALEXANDROS MAGLARAS
ID No X 656932

MICHALIS PLADELIS
ID No AB 535895