

Key Information Document

Purpose

This document aims at providing you (the "Investor") with key information about I EUR shares issued by 20UGS (UCITS) FUNDS TRITON (LF) FLEXIBLE MULTI-ASSET FOF (the "Product"). It is not marketing material. The information is required by law for the purpose of helping the Investor understand the nature, risks, costs, potential gains and losses associated to the Product and to allow the Investor to compare it with other products.

Product

20UGS (UCITS) FUNDS TRITON (LF) FLEXIBLE MULTI-ASSET FOF (Class I EUR)

PRIIP Manufacturer: Vistra Fund Management S.A.
ISIN: LU1931934472

Website for PRIIP Manufacturer: www.vistra.com
Call +352 42 22 29 1 for more information

The Sub-Fund and its Management Company, Vistra Fund Management S.A., are authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

This document was last updated on 1st January 2025.

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product ?

Type: The Product was incorporated as a Luxembourg fonds d'investissement (open-ended investment company) established as a société d'investissement à capital variable (investment company with variable capital).

Period:

This SICAV was created for a period of 99 years.

Investment Objective:

To provide investors with a long-term capital growth by providing a balanced investment exposure to broad range of asset classes including equities, bonds, closed-ended real estate property (REITS), alternative investments (UCITS with alternative strategies), commodities and cash.

Portfolio Securities: The Sub-Fund will invest its assets primarily in units of UCITS and/or other UCIs as described in article 41 (1) indent (e) of the 2010 Law, including Exchange Traded Funds (ETFs) whose applicable investment rules are equivalent to the investment rules applicable to the Fund in accordance with the applicable laws, regulations and approaches adopted by the CSSF, which mainly invest a) in equity securities and derivatives thereof, b) in transferable debt securities and derivatives thereof, c) indirectly in commodities through eligible instruments, in particular via eligible UCITS and ETFs, and derivatives thereof and d) in bank deposits and money market instruments, with a broad and unrestricted geographical area.

Secondarily, and up to an aggregated percentage of 35% of its net assets, the Sub-Fund may also invest directly to other transferable securities, like: equities and equity type instruments (ADRs, GDRs), investment grade and high-yield bonds, treasury bills and money market instruments as well as in closed-ended REITS in a percentage of no more than 10% of its net assets. The Sub-Fund will not invest more than 10% of its net assets in convertible bonds and no more than 10% of its net assets in contingent convertibles. In addition, the Sub-Fund will invest up to 5% of its net assets directly or indirectly via eligible UCITS and ETFs in mortgage-backed securities (MBS) or asset-backed securities (ABS).

The Sub-Fund is not subject to a predetermined asset class, geographical area, theme or industry sector. The Sub-Fund may invest in assets denominated in any currency.

Derivatives: The Sub-Fund may also invest directly to listed derivative financial instruments, including, but not limited to, index, equity, fixed-income, interest and currency futures and options for hedging, efficient portfolio management and investment purposes. Derivative instruments traded over the counter (OTC), as currency forwards, can be used only in order to hedge the exposure to eventual foreign currencies to which the Sub-Fund underlying may be denominated. Such instruments can be used provided they are contracted with first class financial institutions specialized in this type of transactions. At all times, the maximum exposure level to derivatives is capped at 100% of the Sub-Fund net assets.

Hedging: This class will be managed by the investment manager in such a way as to hedge against the foreign exchange rate risk of currencies linked to the USD. The hedging technique used by the investment manager is based on rolling over EUR/USD forward foreign exchange contracts.

Designed For Informed investors who are advised to invest only part of their assets therein. Although there is no time commitment.

Sustainability-related disclosure: The Sub-Fund is categorized under article 6 of SFDR. For further information, please refer to the relevant sections of the prospectus.

Other Information:

- **Recommendation:**

The recommended investment period is 5 years minimum

Intended retail investors:

The Sub-Fund targets informed investors who are advised to invest only part of their assets therein.

What are the risks and what could I get in return ?

Summary Risk Indicator (SRI):

The Summary Risk Indicator (SRI) makes it possible to assess the level of risk of this product in relation to others. It indicates the likelihood that this product will incur losses in the event of market movements. The risk indicator assumes that you will keep the product for 5 years. This product has been categorized into risk class 3 out of 7, which is a medium-low risk class. The risk category associated with this Sub-Fund is likely to change over time.

The lowest category does not mean risk-free investment. The Sub-Fund may also be exposed to the following risks that are not adequately addressed by the above risk indicator:

Counterparty risk: This is the risk that a counterparty to an over-the-counter transaction with the fund may be unable to honor its contractual obligations. Liquidity Risk: This is the risk that a financial market will be unable to accommodate the volume of trading. Credit Risk: Deterioration in the credit quality of an issuer. As this product offers no protection against market fluctuations, you could lose all or part of your investment.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. The scenarios shown are illustrations based on results from the past and on certain assumptions. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you. The stress scenario shall be the value of the PRIIP (based on stressed volatility) at the extreme percentile that corresponds to 1% for 1 year and to 5% for the other holding periods, and would not be counter balanced by an extremely positive scenario.

Recommended holding period: 5 years Example Investment: 10 000 €		If you exit after 1 year	If you exit after 5 years
Minimum	There is no guaranteed return no matter when you exit		
Stress	What you might get back after costs	5 680 €	6 130 €
	Average return each year	-43.20%	-9.30%
Unfavourable	What you might get back after costs	7 870 €	9 480 €
	Average return each year	-21.30%	-1.10%
Moderate	What you might get back after costs	9 940 €	11 450 €
	Average return each year	-0.60%	2.70%
Favourable	What you might get back after costs	11 740€	13 940 €
	Average return each year	17.40%	6.90%

The unfavourable scenario occurred for an investment in the product between August 2021 and December 2024.

The moderate scenario occurred for an investment in the product between May 2017 and May 2022.

The favourable scenario occurred for an investment in the product between January 2016 and January 2021.

What happens if Vistra Fund Management S.A. is unable to pay out ?

In the event of the insolvency of the manager and/or management company, the Fund's assets in the safekeeping of the Depositary will be unaffected. However, in the event of the Depositary's insolvency, or someone acting on its behalf, the Fund may suffer a financial loss. The Depositary is required to segregate its own assets from Fund's assets and will be liable to the Fund and investors for any loss arising from its negligence, fraud or intentional failure to fulfil its obligations (subject to certain limitations).

What are the costs?

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

— In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario

— EUR 10 000 is invested.

COSTS OVER TIME

	If you exit after 1 year	If you exit after 5 years
Total costs	890 €	2 587 €
Impact on return (RIY) per year (*)	8.99%	4.46%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 7.16% before costs and 2.70 % after costs.

COMPOSITION OF COSTS

One-off costs upon entry or exit	Annual cost impact if you exit after 1 year.	
Entry costs	3.00% of the amount you pay in when entering this investment.	Up to 300 €
Exit costs	3.00% of your investment before it is paid out to you.	Up to 291 €
Ongoing costs		
Management fees and other administrative or operating costs	2.40% of the value of your investment per year. This is an estimate based on actual costs over the last year.	233 €
Transaction costs	0.68% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	66 €
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	0 €

How long should I hold it and can I take my money out early ?

RECOMMENDED MINIMUM HOLDING PERIOD: 5 YEARS

This Sicav may not be suitable for investors who plan to withdraw their contribution within 5 years.

How can I complain ?

Shareholders have the right to complain free of charge and have the possibility to lodge their complaints at the registered office of the Company: Bedrock Asset Management (UK) Ltd 33 Glasshouse Street, London W1B 5DG, UK or at the website <https://www.bedrockgroup.com>

Other relevant information

Depository and Paying Agent: Société Générale Luxembourg

The information contained in this KID is supplemented by the Prospectus and the articles of association, which will be provided to the Investor before subscription. The prospectus and the last updated KID are available on: www.bedrockgroup.com

It can also be provided by writing to:

Bedrock Asset Management (UK) Ltd
33 Glasshouse Street
London W1B 5DG, UK

The data regarding the past performances presented over 5 years and the past performance scenarios calculations are available on www.bedrockgroup.com

Bedrock