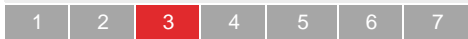


### Summary Risk Indicator

Lower Risk ← Higher Risk



The risk indicator is based on the assumption that you will hold the product for the recommended period of 3 years.

### Investment Objective

To provide investors with income and long-term growth of capital. The Fund combines a global, value-based selection approach with a multi-asset allocation strategy, unrelated to benchmark constraints. The Fund is actively managed relative to the benchmark.

### Investment Strategy

The Fund focuses on a portfolio of equities and bonds. The strategic allocation is characterized by flexibility and selectivity based on the disciplined analysis of fundamental data. In times of market uncertainty the Fund can maintain higher cash levels in order to protect its performance.

### Fund Details

Fund Size (M):	€ 33.996
Net Unit Price:	€ 11.3586
Inception Date:	30/9/1994
Licence Nr. Gov. Gazette B'	675/08-09-1994
Benchmark:	Composite
Base Currency:	Euro
ISIN:	GRF000090008
Bloomberg Ticker:	HSBCGRB GA
Minimum initial Investment:	€ 1,500
Commission: Subscription up to 0.30%**	
Commission: Redemption 0%	
Management Fee: up to 1.25%	

\*\*Commissions negotiable according to the official commissions pricelist posted on [www.triton-am.com](http://www.triton-am.com)

### Performance fee

Up to 15% on any positive difference between the performance of the NAV per unit and the performance of the Blended Index

From 01/01/2022 the performance fee will be calculated and paid, if an outperformance has been achieved relative to the benchmark even in periods of negative returns, while it will not be calculated or paid if it underperforms relative to the benchmark, even in periods when the return on the Fund is positive

The performance fee is calculated in accordance with ESMA's guidelines on performance fees in UCITS and certain types of AIFs (34-39-992) as they have been applied and incorporated into the supervisory framework of the Hellenic Capital Market Commission from 1/1/2022.

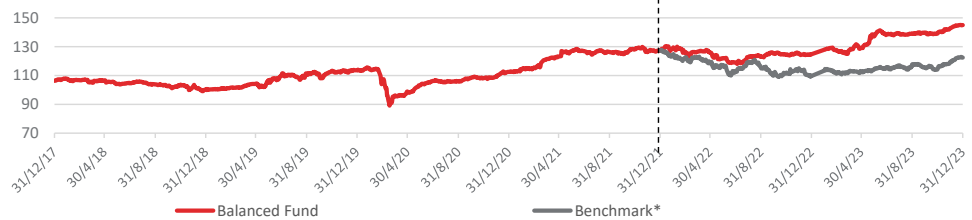
Fund Performance	As of 31/12/2023			Full Calendar year		
Cumulative Performance (%)	YTD	1 Year	3 Years	3 Years	5 Years	10 Years
TRITON Balanced Fund	16.36%	16.36%	28.93%	28.93%	44.50%	51.36%
Composite Index	11.93%	11.93%	-	-	-	-
<i>Difference</i>	<i>4.43%</i>	<i>4.43%</i>	-	-	-	-

Annualized Performance (%)	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Inception
TRITON Balanced Fund	16.36%	8.84%	7.64%	-	-
Composite Index	11.93%	-	-	-	-
<i>Difference</i>	<i>4.43%</i>	-	-	-	-

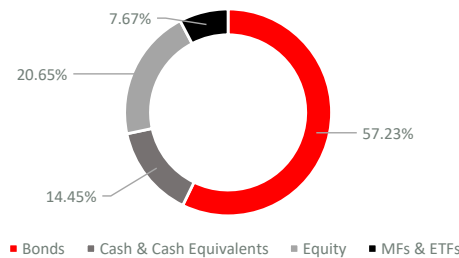
\*Notes: 1. In 01/01/2022, the fund started following a blended index. For more information please refer to the mutual fund's PRIIPs KID  
2. Returns as of 31/12/2023 (1 Year, 3 Years) are rolling.

The investment advertised concerns the acquisition of units in a fund and not in a given underlying asset.

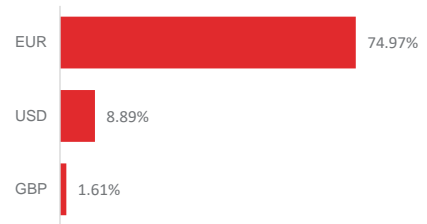
### Performance



### Asset Exposure



### Currency Exposure



### Top Bond Holdings

ELPEGA 2 10/04/24	3.71%
TITKGA 2 3/8 11/16/24	3.18%
TPEIR 7 1/4 07/13/28	2.77%
ALPHA 7 1/2 06/16/27	2.49%
TPEIR 6 3/4 12/05/29	2.46%

### Top Equity Holdings

LOUIS VUITTON	1.94%
JUMBO	1.70%
TESLA	1.65%
LLOYDS BANKING GROUP	1.61%
CHEVRON	1.59%

DERIVATIVES 3.62%

### Quarterly Commentary

Market performance in 2023 marked a clear departure from 2022, with several asset classes performing both better than they did in 2022 and above consensus expectations. We head into 2024 more optimistic, as cooling inflation and the end of monetary tightening will return us to a normalized investing environment. Stock markets managed to advance on the back of a surprisingly resilient global economy, in the face of short- and long-term interest rates rising to multi-decade highs. The highest interest rates in 15 years continue to have huge lagged knock-on effects across the global economy – on real estate prices and on corporate investment. Key events in the last quarter of 2023 the markets were the Hamas attack on Israel triggering a devastating conflict, the rise of the 10 year US government yield above 5% after 16 years, the record high price of Gold and the oil price contraction despite the ongoing conflict in the Middle East, in part thanks to an increase in US supply and OPEC+ members' failure to adhere to production quotas. US Treasury yields fell at the end of 2023 following a continued decline in the year-over-year US core PCE print. The 2-Year and 10-Year US Treasury yields ultimately ended lower at 4.25% and 3.86%, respectively, experiencing their lowest close in over four months as many investors hope for an ease in inflation and monetary policy alike in 2024. Across the pond, the 10-Year German bund yield closed lower at 2.02%. Stock markets performed positively during the 4th quarter, with S&P500 up 11.69%, DAX up 8.87% and FTSE 100 up 2.31%. In fixed income markets the tightening of yields helped bond indices perform positively with Bloomberg Aggregate up 6.82%. The fund posted positive performance of +16.36% in 2023 mostly attributed to the positioning in equities that contributed positively by +8.7% approximately to the total performance and the positioning of the fixed income portfolio that contributed positively by 5% approximately to the total performance. Through the year the sub-fund used future contracts to mitigate foreign currency risk and specifically exposure to US Dollar. Also, future contracts of major stock indices were used to either reduce or increase equity and fixed income exposure according to the fast-changing market conditions. Derivative products contributed approximately +2.5% to the performance of fund. The benchmark index performed 11.93%.

## Management Company

Triton Asset Management AEDAK  
Licence HCMC 76/26.3.1991  
[www.triton-am.com](http://www.triton-am.com)

## Custodian

Eurobank SA

## Subscriptions

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and our Representatives and  
Intermediates.



*TRITON is a signatory of the United Nations-supported Principles for Responsible Investment – an international initiative where investors can collaborate to understand and manage environmental, social and governance related factors in their investment decision making and ownership practices.*

[www.unpri.org](http://www.unpri.org)

## Key risks

The Mutual Fund is subject to Investment risks and Other associated risks from the techniques and securities it uses to achieve its objective. The table on the right explains how these risks relate to each other and the Outcomes to the Unitholder that could affect an investment in the Mutual Fund.



Investors should also read Risk Descriptions in the Prospectus for a full description of each risk.

## Investment risks

Risks from the Sub-Fund's techniques and securities

Credit	Liquidity	Counterparty	Derivatives (Leverage)
An important part of the investment is held in debt securities, which are characterized by strong asymmetry of returns. They combine the probability of small return from the interest rate fluctuation with the probability of loss much of the investment due to inability to meet obligations of the issuer.	Attempting to liquidate a security in a market where there is no corresponding demand, it may cause large fluctuations at the price of the title. Highly traded securities pose less risk liquidity.	The fund could lose money if an entity with which it does business becomes unwilling or unable to honor its commitments to the Sub-Fund.	The market risk in derived products is larger and more complex. The big price volatility of a derivative financial instrument due to the fact that a small movement in the price of the underlying security, index, can lead to a significant move in the price of the derivative instrument.

## UCITS DO NOT HAVE A GUARANTEED RETURN AND PREVIOUS PERFORMANCE DOES NOT GUARANTEE FUTURE PERFORMANCE

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