



**TRITON ASSET MANAGEMENT AEDAK**  
**General Electronic Trade Register No 000832401000**  
**Valaoritou Str 15, • Athens 10671**

**FINANCIAL DATA AND INFORMATION FOR THE PERIOD FROM 1 JANUARY 2022 UNTIL 31 DECEMBER 2022**

(According to Law 4548/18 art.150 & 153 for Companies publishing their Annual Financial Statements in accordance with International Financial Reporting Standards)  
 The following financial data and information provide general information about the financial position and results of TRITON ASSET MANAGEMENT A.E.D.A.K.

We, therefore recommend the reader, before making any investment decision or proceeding to any transaction with the Company, to refer to the company's internet address www.triton-am.com, where the financial statements in accordance with International Financial Reporting Standards as adopted by European Union are available together with the auditor's report.

**COMPANY INFORMATION:**

Supervising Authority	Chamber of Commerce and Industry General Electronic Commercial Registry
Company address	: Valaoritou Str 15, • Athens 10671
General Electronic Trade Register	: No 000832401000
Date of Approval of Financial Statements from BoD	: 22/02/2023
Certified Auditor	: Dimitrios Melas (CPA of Greece No.22001)
Audit Firm	: Grant Thornton S.A. (CPA No 127)
Type of Audit Report	: Unqualified
Website Company address	www.triton-am.com

**Board of Directors**

Athanasios Toulis	: Chairman & 1st General Manager
Alexandros Maglaras	: Vice Chairman & 2nd General Manager
Dimitrios Panagiotou	: Member

**STATEMENT OF FINANCIAL POSITION**  
amounts in €

	31/12/2022	31/12/2021
<b>ASSETS</b>		
Property, plant and equipment	132.457,92	136.714,86
Intangible Assets	127.846,68	140.868,31
Right-of-use assets	96.278,06	219.788,34
Other non-current assets	245.967,15	245.967,15
Deferred Tax Assets	0,00	0,00
Trade and other receivables	1.976.381,47	2.607.293,20
Other current assets	741.251,42	595.370,34
Financial assets at fair value through profit or loss	1.644.856,59	1.729.889,16
Cash and cash equivalents	3.087.070,46	1.324.985,30
<b>TOTAL ASSETS</b>	<b>8.052.109,75</b>	<b>7.000.876,66</b>
<b>EQUITY AND LIABILITIES</b>		
Share Capital	1.700.000,00	1.200.000,00
Other reserves and retained earnings	4.581.953,22	3.236.736,49
<b>Total equity (a)</b>	<b>6.281.953,22</b>	<b>4.436.736,49</b>
Provisions for retirement benefits	95.040,91	81.160,63
Long-term lease liabilities	13.027,48	103.360,37
Deferred Tax liabilities	2.595,93	22.085,94
Payables and other short-term liabilities	801.843,40	986.027,00
Short-term portion of lease liabilities	90.332,89	129.883,81
Payables to tax authorities	767.315,92	1.241.622,42
<b>Total liabilities (b)</b>	<b>1.770.156,53</b>	<b>2.564.140,17</b>
<b>TOTAL EQUITY AND LIABILITIES (c) = (a) + (b)</b>	<b>8.052.109,75</b>	<b>7.000.876,66</b>

**STATEMENT OF CASH FLOW**  
amounts in €

	01/01-31/12/2022	01/01-31/12/2021
<b>Cash flow from operating activities</b>	<b>1.790.915,56</b>	<b>3.574.277,11</b>
<b>(Loss)/Profit before taxes</b>	<b>1.790.915,56</b>	<b>3.574.277,11</b>
<i>Adjustments for:</i>		
Depreciation and amortisation	204.673,08	186.752,69
Provisions	16.744,96	6.997,70
Foreign exchange differences	21.045,30	29.760,53
Results (Income, expenses, profit and loss from investment activity)	85.032,56	(269.867,30)
Interest Expenses	28.568,96	43.338,39
Other non-cash revenues/losses	(207,46)	(17.338,87)
<b>Changes in working capital</b>		
Decrease / (Increase) in trade and other receivables	485.030,64	1.199.003,26
(Decrease) / Increase in payables (excluding banks)	(234.942,01)	127.072,38
Interest paid	(28.568,96)	(28.387,33)
Income tax paid	(907.539,81)	(635.099,72)
<b>Net cash generated from operations (a)</b>	<b>1.460.752,82</b>	<b>4.216.508,84</b>
<b>Cash flow from investing activities</b>		
(Purchase) / Sale of financial assets at fair value	-	(2.578.913,64)
Purchase of property, plant and equipment and intangible assets	(63.884,23)	(139.864,16)
Proceeds from the disposal of financial assets at fair value	-	5.680.271,96
Interest received	16.145,68	29.862,96
<b>Total cash used in investing activities (b)</b>	<b>(47.738,55)</b>	<b>2.991.357,12</b>
<b>Cash flow from financing activities</b>		
Capital increase payments	500.000,00	-
Lease repayments	(129.883,81)	(125.349,51)
Dividends paid to shareholders of the company	-	(6.382.000,00)
<b>Net cash generated from/(used in) financing activities (c)</b>	<b>370.116,19</b>	<b>(6.507.349,51)</b>
<b>Net increase/(decrease) in cash and cash equivalents (a) + (b) + (c)</b>	<b>1.783.130,46</b>	<b>700.516,45</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>1.324.985,30</b>	<b>654.229,38</b>
Unrealised foreign exchange gain in cash	(21.045,30)	(29.760,53)
<b>Cash and cash equivalents at the end of the year</b>	<b>3.087.070,46</b>	<b>1.324.985,30</b>

**STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD 1 JANUARY TO 31 DECEMBER 2022**  
amounts in €

	01/01-31/12/2022	01/01-31/12/2021
Revenues	5.923.110,14	6.954.768,33
Operating results	1.846.123,54	3.346.421,96
Profit/(Loss) before tax	1.790.915,56	3.574.277,11
<b>Profit/(Loss) after tax (A)</b>	<b>1.342.085,29</b>	<b>2.774.321,77</b>
<b>Other comprehensive income for the year, net of taxes (B)</b>	<b>3.131,45</b>	<b>(6.636,26)</b>
<b>Total Profit/(Loss) after tax (A)+(B)</b>	<b>1.345.216,74</b>	<b>2.767.685,51</b>
<b>EBITDA</b>	<b>2.050.796,62</b>	<b>3.533.174,65</b>

**STATEMENT OF CHANGES IN EQUITY**  
amounts in €

	31/12/2022	31/12/2021
<b>Total equity at the beginning of the year (01.01.2022 and 01.01.2021)</b>	<b>2.832.818,32</b>	<b>6.573.414,88</b>
Profit/(Loss) after tax	1.342.085,29	2.774.321,77
Other comprehensive income for the year, net of taxes	3.131,45	(6.636,26)
Dividends paid	-	(6.560.000,00)
<b>Total equity at the end of the year</b>	<b>4.178.035,06</b>	<b>2.832.818,32</b>

**Additional Data and Information**

- The financial statements have been prepared in accordance with the International Accounting Standards (IAS), the International Financial Reporting Standards (IFRS) and their interpretations applicable to its operations. Under the preparation of the presented financial statements, the Company used all the revised or newly issued Standards applicable to its operations and effective for the administrative periods ending as at December 31st, 2022. The comparative amounts have been adjusted where necessary following the change in the accounting policy of IAS 19.
- For the financial years 2011 up to 2013, the Company has been subject to tax audit performed by Certified Public Accountants in line with the provisions of Article 82, par. 5, of Law 2238/1994. For the financial years 2015 and before, the statute of limitations for State Authorities to impose additional taxes was 31.12.2021. For the financial years 2014 up to 2021 the aforementioned tax audits have been completed with unqualified opinion in line with the provisions of Article 65A, of Law 4174/2013.
- As far as financial year 2022 is concerned, the tax audit of the Certified Public Accountants is in progress and it is not expected significant differentiation to the tax liabilities which are included in the financial statements of the company for the FY 2022.
- The item "Other Comprehensive Income After Tax" for the year ended 2022, pertains to actuarial gains amounting to € 3.131,45, while the relative amount for the comparative year 2021 amounted to lossess € (6.636,26).
- There are no pending commitments from contracts, not included in the financial statements.
- There are no litigations, which have an important impact on the financial position of the Company.
- The total headcount average on 31.12.2022 were 36, while on 31.12.2021 were 34.
- According to IAS 24, BoD and company's managers are considered as related parties. The fees and wages of the BoD and managers which incurred the results at the period ending the 31st December 2022 totalled € 871.171,81 (while on 31st December 2021 totalled € 995.626,12).
- During year 2022 there was a no break in the company's activities nor the mutual funds under management.
- There are no significant subsequent events after 31.12.2022 that could affect the Company's financial position of the period 1.1 - 31.12.2022.

Athens 22 February 2023

Chairman  
& 1st General Manager

Vice Chairman  
& 2nd General Manager

Chief Financial Officer

ATHANASIOS TOULIS  
ID No AN 068550

ALEXANDROS MAGLARAS  
ID No X 656932

MICHALIS PLADELIS  
ID No AB 535895