

INCOMETRIC FUND

Triton (LF) Global Balanced (Class A)

UCITS FCP

Fact Sheet

January 2023

Summary Risk Indicator

Lower Risk ← Higher Risk



The risk indicator is based on the assumption that you will hold the product for the recommended period of 3 years.

Morningstar Rating™



As of 31/12/2022

Investment Objective

To provide investors with income and long-term growth of capital. The Fund is actively managed and combines a global, value-based selection approach with a multi-asset allocation strategy, unrelated to benchmark constrains.

Investment Strategy

The Fund focuses on a portfolio of equities and bonds. The strategic allocation is characterized by flexibility and selectivity based on the disciplined analysis of fundamental data. In times of market uncertainty the Fund can maintain higher cash levels in order to protect its performance.

Fund Details

Fund size (M):	€ 35.125
Net Unit Price:	€ 11.1170
Inception Date:	17/8/2016
Base Currency:	EUR
ISIN:	LU1389122992
Bloomberg Ticker:	INGBLA LX
Minimum initial investment:	€ 20,000
Minimum additional investment:	€ 10,000
Commission: Subscription up to 0.30%*	
Redemption 0%, negotiable	

* Commissions negotiable according to the official commissions pricelist posted on www.triton-am.com

Performance fee

15% of the outperformance if the performance exceeds Hurdle Rate (Main Refinancing Operations Rate of the European Central Bank plus 0.50% per annum). The performance fee will be paid yearly if the return at the end of the performance period exceeds the Hurdle Rate. Any underperformance or loss previously incurred during the life of the Sub Fund should be recovered before a Performance Fee becomes payable. The performance fee will be calculated separately per Class of Units.

The performance fee is calculated in accordance with ESMA's guidelines on performance fees in UCITS and certain types of AIFs (34-39-992) from 1/1/2022.

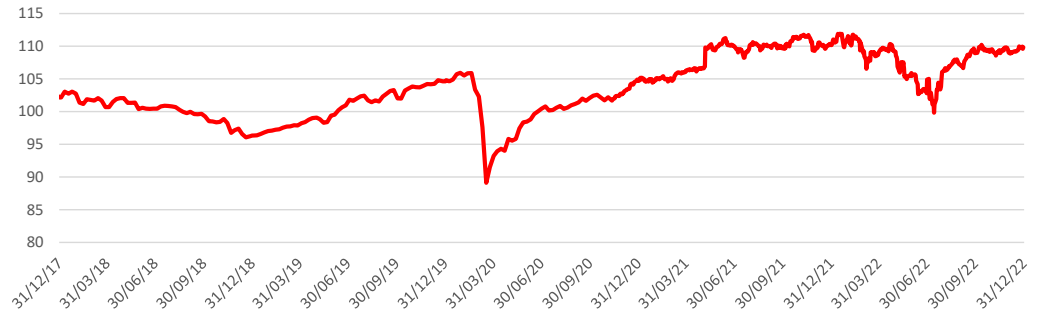
Fund Performance

Cumulative Performance (%)	As of 31/12/2022			Full Calendar Year		
	YTD	1 Year	Since Inception	3 Years	5 Years	10 Years
INCOMETRIC FUND Triton (LF) Global Balanced Fund (Class A)	-0.30%	-0.30%	11.17%	4.99%	7.51%	-

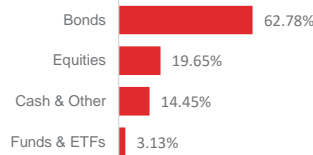
Note: From 16/11/2020 the weekly calculation period of NAV changed to daily.

The investment advertised concerns the acquisition of units in a fund and not in a given underlying asset.

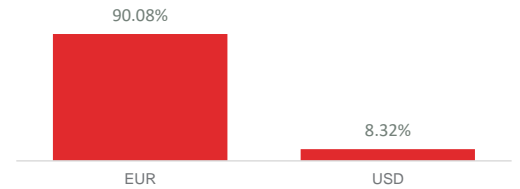
Performance



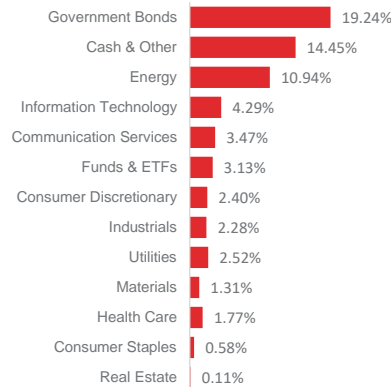
Asset Exposure



Currency Exposure



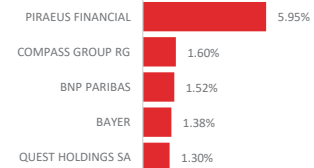
Sector Breakdown



Top Bond Holdings



Top Equity Holdings



Derivatives 34.97%

Quarterly Commentary

After a bull market that lasted for more than a decade since the Global Financial Crisis of 2008-09, markets experienced a massive pullback in 2022. Inflation's surge to 40-year highs led the Fed to an unprecedented series of interest-rate increases, cratering the bond market and sending stocks into a bear market that continued into the end of the year. In addition, the war in Ukraine hugely distorted global food and energy supply chains, further emphasized by the conflict between the US and China. As the safe-haven US dollar strengthened, goods almost everywhere else became more expensive, adding to global central bank tightening pressures. In this environment, equities and bonds declined in tandem by the most ever in 2022, with joint losses of about 20% at the low point. Cash outperformed almost every asset class. The fund posted negative performance of -0.3% in 2022 mostly attributed to the defensive positioning in equities (average weight of 19.85%) that contributed positively by +0.15% to the total performance and the short duration positioning of the fixed income portfolio that contributed negatively by -1.7% to the total performance. Through the year the sub-fund used future contracts to mitigate foreign currency risk and specifically exposure to US Dollar. Also, future contracts of major stock indices were used to either reduce or increase equity exposure according to the fast-changing market conditions. Derivative products contributed approximately +0.7% to the performance of the sub-fund.

Management Company

Adepa Asset Management S.A.

Investment Manager

Triton Asset Management AEDAK

Custodian

Quintet Luxembourg

Subscriptions

At our offices:

15, Valaoritou St, Athens 10671

Tel.: +30 216 500 1800

Fax: +30 210 3643 855

Email: info@triton-am.com

and at our Representatives
and Intermediates



TRITON is a signatory of the United Nations-supported Principles for Responsible Investment – an international initiative where investors can collaborate to understand and manage environmental, social and governance related factors in their investment decision making and ownership practices.

www.unpri.org

Key risks

The Sub-Fund is subject to Investment risks and Other associated risks from the techniques and securities it uses to achieve its objective. The table on the right explains how these risks relate to each other and the Outcomes to the Unitholder that could affect an investment in the Sub-Fund.



Investors should also read Risk Descriptions in the Prospectus for a full description of each risk.

Investment risks

Risks from the Sub-Fund's techniques and securities

Credit	Liquidity	Derivatives (Leverage)	Currency
The potential loss arising from the uncertainty on an issuer's ability or willingness to repay a loan or meet contractual obligations. This risk is heightened in a market environment, where interest rates are rising, as well as in connection with the Fund's investments in non-investment grade fixed income securities.	The fund operates in a market characterized by low trade volumes and securities that may become illiquid. This results in a higher risk of losses due to reduced trading speed/efficiency and sharper price fluctuations.	The derivatives market introduces significant levels of complexity, increasing the probability of adverse gains or losses to the fund that holds derivatives. The higher sensitivity to price movements of the underlying asset can asymmetrically affect the price of a derivative that is linked to it.	Exchange rate fluctuations may negatively impact the value of investments designated in another currency. Adverse movements in currency exchange rates could result in a decrease in return and a loss of capital. It may not be possible to successfully hedge against the currency risk exposure in all circumstances.

TRITON (LF) GLOBAL BALANCED IS A SUBFUND OF INCOMETRIC CAPITAL UCITS FCP, REGISTERED UNDER PART I OF THE LUXEMBOURG LAW ON COLLECTIVE INVESTMENT UNDERTAKINGS (UCITS-IV) OF DECEMBER 17, 2010 (UCITS-IV)

UCITS DO NOT HAVE A GUARANTEED RETURN AND PREVIOUS PERFORMANCE DOES NOT GUARANTEE FUTURE PERFORMANCE

The since inception performance shown represents the latest historical performance of the Fund. The fund was launched on the 17th of August 2016. This document does not constitute an offering of any security, product, service of the Fund. This document is for information purposes only and may not be relied upon by you in evaluating the merits of investing in the Fund. The purchase of interests in the Fund is suitable only for investors for whom an investment in the Fund does not constitute a complete investment program and who fully understand and are willing to assume the risks involved in the Fund's investment program. There are no assurances that the stated investment objectives of the Fund will be met. Investments in third party funds: There shall be duplication of management fees and other operating fund related expenses, each time the Fund invests in other UCIS and/or UCITS. The summary/prices/quotes/statistics in this document have been obtained from sources deemed to be reliable, but we do not guarantee their accuracy or completeness. Information contained herein is subject to change without notice.

This document is for informational purposes only and does not provide, contain, or endorse investment advice in any way, nor does it recommend or advise a purchase to anyone in relation to the Fund. Investors should refer to and read the UCITS Prospectus and Key Investor Information (KIID) before making final investment decisions