



TRITON ASSET MANAGEMENT AEDAK
General Electronic Trade Register No 000832401000
Valaoritou Str 15, • Athens 10671

FINANCIAL DATA AND INFORMATION FOR THE PERIOD FROM 1 JANUARY 2020 UNTIL 31 DECEMBER 2020

(According to Law 2190/20 art.135 for Companies publishing their Annual Financial Statements in accordance with International Financial Reporting Standards)
 The following financial data and information provide general information about the financial position and results of TRITON ASSET MANAGEMENT A.E.D.A.K.
 We, therefore recommend the reader, before making any investment decision or proceeding to any transaction with the Company, to refer to the company's internet address www.triton-am.com, where the financial statements in accordance with with International Financial Reporting Standards as adopted by European Union are available together with the auditor's report.

COMPANY INFORMATION:

Supervising Authority	Chamber of Commerce and Industry General Electronic Commercial Registry
Company address	: Valaoritou Str 15, • Athens 10671
General Electronic Trade Register	: No 000832401000
Date of Approval of Financial Statements from BoD	: 25/02/2021
Certified Auditor	: Dimitrios Melas (CPA of Greece No.22001)
Audit Firm	: Grant Thornton S.A. (CPA No 127)
Type of Audit Report	: Unqualified
Website Company address	www.triton-am.com

Board of Directors

Athanasios Toulis	: Chairman & 1st General Manager
Alexandros Maglaras	: Vice Chairman & 2nd General Manager
Dimitrios Panagiotou	: Member

STATEMENT OF FINANCIAL POSITION		
amounts in €		
	31/12/2020	31/12/2019
ASSETS		
Property, plant and equipment	106,260.47	109,715.44
Intangible Assets	100,885.49	68,670.43
Right-of-use assets	299,573.87	413,367.53
Other non-current assets	243,692.13	243,032.13
Deferred Tax Assets	0.00	0.00
Trade and other receivables	3,778,362.26	1,857,770.36
Other current assets	625,579.56	802,209.25
Financial assets at fair value through profit or loss	4,637,016.31	3,552,734.56
Cash and cash equivalents	654,229.38	1,700,194.41
TOTAL ASSETS	10,445,599.47	8,747,694.11
EQUITY AND LIABILITIES		
Share Capital	1,200,000.00	1,200,000.00
Other reserves and retained earnings	6,977,333.05	5,789,155.24
Total equity (a)	8,177,333.05	6,989,155.24
Provisions for retirement benefits	130,868.86	98,318.80
Long-term lease liabilities	205,299.04	319,727.24
Deferred Tax liabilities	27,293.38	16,738.66
Payables and other short-term liabilities	907,303.56	646,816.58
Short-term portion of lease liabilities	114,428.20	106,697.17
Payables to tax authorities	883,073.38	570,240.42
Total liabilities (b)	2,268,266.42	1,758,538.87
TOTAL EQUITY AND LIABILITIES (c)= (a) + (b)	10,445,599.47	8,747,694.11

STATEMENT OF CASH FLOW			
amounts in €			
	01/01-31/12/2020	01/01-31/12/2019	
Cash flow from operating activities			
(Loss)/Profit before taxes	2,953,772.38	2,463,080.29	
<i>Adjustments for:</i>			
Depreciation and amortisation	166,203.39	152,020.47	
Provisions	32,550.06	12,230.83	
Foreign exchange differences	5,505.08	-	
Results (Income, expenses, profit and loss from investment activity)	3,825.16	(367,272.99)	
Interest Expenses	15,418.33	42,344.44	
Changes in working capital			
Decrease / (increase) in trade and other receivables	(1,729,059.38)	846,855.23	
(Decrease) / Increase in payables (excluding banks)	63,718.36	65,856.03	
Interest paid	(15,418.33)	(16,445.24)	
Income tax paid	(245,438.28)	(1,105,995.00)	
Net cash generated from operations (a)	1,251,076.77	2,092,674.06	
Cash flow from investing activities			
(Purchase) / Sale of financial assets at fair value	(1,104,480.64)	(1,736,890.81)	
Purchase of property, plant and equipment and intangible assets	(82,534.50)	(75,070.87)	
Proceeds from the disposal of financial assets at fair value	-	198,403.03	
Interest received	17.34	27.17	
Total cash used in investing activities (b)	(1,186,997.80)	(1,613,531.48)	
Cash flow from financing activities			
Lease repayments	(110,044.00)	(126,636.00)	
Dividends paid to shareholders of the company	(1,000,000.00)	(750,000.00)	
Net cash generated from/(used in) financing activities (c)	(1,110,044.00)	(876,636.00)	
Net increase/(decrease) in cash and cash equivalents (a) + (b) + (c)	(1,045,965.03)	(397,493.42)	
Cash and cash equivalents at the beginning of the period	1,700,194.41	2,097,687.82	
Unrealised foreign exchange gain in cash	-	-	
Cash and cash equivalents at the end of the year	654,229.38	1,700,194.40	

STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD 1 JANUARY TO 31 DECEMBER 2020		
amounts in €		
	01/01-31/12/2020	01/01-31/12/2019
Revenues	6,361,904.21	5,039,162.42
Operating results	3,009,587.16	2,136,091.33
Profit/(Loss) before tax	2,953,772.38	2,463,080.29
Profit/(Loss) after tax (A)	2,198,474.21	1,925,059.10
Other comprehensive income for the year, net of taxes (B)	(10,296.40)	(7,695.70)
Total Profit/(Loss) after tax (A)+(B)	2,188,177.81	1,917,363.41
EBITDA	3,175,790.55	2,288,111.80

STATEMENT OF CHANGES IN EQUITY		
amounts in €		
	31/12/2020	31/12/2019
Total equity at the beginning of the year (01.01.2020 and 01.01.2019)	6,989,155.23	5,821,791.83
Profit/(Loss) after tax	2,198,474.21	1,925,059.10
Other comprehensive income for the year, net of taxes	(10,296.40)	(7,695.70)
Dividends paid	(1,000,000.00)	(750,000.00)
Total equity at the end of the year	8,177,333.04	6,989,155.23

Additional Data and Information

- The financial statements have been prepared in accordance with the International Accounting Standards (IAS), the International Financial Reporting Standards (IFRS) and their interpretations applicable to its operations. Under the preparation of the presented financial statements, the Company used all the revised or newly issued Standards applicable to its operations and effective for the administrative periods ending as at December 31st, 2020.
 - For the financial years 2011 up to 2019, the Company has been subject to tax audit performed by Certified Public Accountants in line with the provisions of Article 82, par. 5, of Law 2238/1994, and the Article 65A, of Law 4174/2013 and the aforementioned tax audits have been completed with unqualified opinion. In accordance with the provisions of the circular POL 1006/2016, companies that have been the subject of the aforementioned tax audits, are not by this reason exempted, from an additional tax audit by the Greek State. For the financial years 2014 and before, the statute of limitations for State Authorities to impose additional taxes was 31.12.2020.
- As far as financial year 2020 is concerned, the tax audit of the Certified Public Accountants is in progress and it is not expected significant differentiation to the tax liabilities which are included in the financial statements of the company for the FY 2020.
- The item "Other Comprehensive Income After Tax" for the year ended 2020, pertains to actuarial losses amounting to € (10,296.40), while the relative amount for the comparative year 2019 amounted to € (7,695.70).
 - There are no pending commitments from contracts, not included in the financial statements.
 - There are no litigations, which have an important impact on the financial position of the Company.
 - The total headcount average on 31.12.2020 were 32 as on and 31.12.2019.
 - According to IAS 24, BoD and company's managers are considered as related parties. The fees and wages of the BoD and managers which incurred the results at the period ending the 31st December 2020 totalled € 681,008.80 (while on 31st December 2019 totalled € 789,493.42).
 - During year 2020 there was a no break in the company's activities nor the mutual funds under management.
 - There are no significant subsequent events after 31.12.2020 that could affect the Company's financial position of the period 1.1 - 31.12.2020.

Athens 25 February 2021

Chairman
& 1st General Manager

Vice Chairman
& 2nd General Manager

Chief Financial Officer

ATHANASIOS TOULIS
ID No AN 068550

ALEXANDROS MAGLARAS
ID No X 656932

MICHALIS PLEDELIS
ID No AB 535895